

Exhibit 1

OMNIBUS OBJECTION 417: EXHIBIT 1 - NO LIABILITY CLAIMS

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
1 BLAND SHIRE COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32671	\$2,745,590.00	\$2,745,590.00	No Liability Claim - Derivative
2 BLAND SHIRE COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32681	\$351,180.00	\$351,180.00	No Liability Claim - Derivative
3 CITY OF GERALDTON-GREENO UGH COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32664	\$2,022,965.00	\$2,022,965.00	No Liability Claim - Derivative
4 CITY OF GERALDTON-GREENO UGH COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32689	\$390,200.00	\$390,200.00	No Liability Claim - Derivative
5 CITY OF MELVILLE COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32645	\$4,136,120.00	\$4,136,120.00	No Liability Claim - Derivative
6 CITY OF MELVILLE COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32676	\$17,521,354.00	\$17,521,354.00	No Liability Claim - Derivative
7 COFFS HARBOUR CITY COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32642	\$3,293,288.00	\$3,293,288.00	No Liability Claim - Derivative
8 COFFS HARBOUR CITY COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32688	\$12,439,487.00	\$12,439,487.00	No Liability Claim - Derivative
9 DENILQUIN COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32644	\$546,280.00	\$546,280.00	No Liability Claim - Derivative
10 DENILQUIN COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32687	\$1,610,115.00	\$1,610,115.00	No Liability Claim - Derivative

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11 HURSTVILLE CITY COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/04/2009	10369	\$16,895,860.44	\$16,895,860.44	No Liability Claim - Derivative
12 KIAMA MUNICIPAL COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32647	\$3,500,968.00	\$3,500,968.00	No Liability Claim - Derivative
13 KIAMA MUNICIPAL COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32673	\$655,536.00	\$655,536.00	No Liability Claim - Derivative
14 ORANGE CITY COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32649	\$1,651,400.00	\$1,651,400.00	No Liability Claim - Derivative
15 PORT MACQUARIE-HASTINGS COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32667	\$13,624,050.00	\$13,624,050.00	No Liability Claim - Derivative
16 PORT MACQUARIE-HASTINGS COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	02/19/2010	66307	\$2,341,200.00	\$2,341,200.00	No Liability Claim - Derivative
17 SUTHERLAND SHIRE COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32665	\$11,146,950.00	\$11,146,950.00	No Liability Claim - Derivative
18 URALLA SHIRE COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/24/2008	859	Undetermined	Undetermined	No Liability Claim - Derivative
19 YASS VALLEY COUNCIL	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	32641	\$273,140.00	\$273,140.00	No Liability Claim - Derivative
20 YASS VALLEY COUNCIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32655	\$2,109,110.38	\$2,109,110.38	No Liability Claim - Derivative

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			TOTAL		\$97,254,793.82	\$97,254,793.82	